

Terri L. Boone

Huntington County Assessor

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May 14, 2010

Barry Wood, Assessment Division Director, DLGF
IN Government Center North
100 N. Senate Ave. N1058 (B)
Indianapolis, IN 46204

Re: 2010 pay 2011 Huntington County Trending & Ratio Study

Dear Mr. Wood,

Residential Improved

For the purpose of 2010 pay 2011 trending, Huntington County's improved residential had sufficient sales in several townships to perform the ratio study and set the residential values. In townships where sales were scarce, we combined townships with similar economic factors (i.e.: Jefferson, Lancaster, Polk, Wayne & Warren Twp.) to perform the ratio study and set values.

While conducting the ratio study, a small number of sales have been deemed invalid due to further research pertinent to the validity of the sale.

Vacant Residential

Based on the limited number of vacant sales, we have utilized sales from 2007, 2008, and 2009 in our vacant residential trending report for 2010 pay 2011. Because Huntington County does not feel that the market for vacant residential land has changed in this time frame, no time adjustment was relevant for this property class. This resulted in a factor of 1.0.

Commercial & Industrial Improved

For the purpose of 2010 pay 2011 trending, Huntington County has utilized the sales occurring in 2008 and 2009 in our improved commercial and industrial trending report. No time adjustment was made to the 2008 sales because we feel that the sales prices are still reflective of 2009's market. This has resulted in a factor of 1.0.

Vacant Commercial & Industrial Land

Based on the limited number of vacant sales, we have determined it not necessary to change our vacant commercial and industrial base rates.

Please feel free to contact me if I can be of any further assistance in reviewing Huntington County's ratio study.

Sincerely Yours,

Terri L. Boone

Huntington County Assessor